



## Press Release

Miami Nation Enterprises to wind down Joplin Operations

**MIAMI OK, April 7, 2017:** Miami Nation Enterprises (MNE) will exit its investments in the Joplin Area including former Innovative Objects subsidiaries. PILR/blu20, Choice Technologies and White Loon Construction will cease business operations by the end of this month. All of these operations have suffered a sustained period of losses and were not considered core to the MNE diversified base of business enterprises. Peter Murphy, MNE CEO stated “We have reached the decision to cease operations in these entities due to their continued requirement to be subsidized by Miami Nation Enterprises. We are saddened to part ways with the many fine employees who have provided great value to these companies and their customers.” MNE entered the Innovative Objects investment in 2014 on the basis of fraudulent information, discovered by internal accounting operations, and was unable to overcome the difficult financial situation absorbed by PILR/blu20 and Choice Technologies. White Loon Construction has long been associated with Miami Nation and has completed many outstanding projects for the Tribe over the past twelve years. Currently, the limited construction opportunities in this market make it difficult for a small, wholly owned company to be sustainable and profitable.

The Miami Tribe of Oklahoma’s continued existence is due to, and in honor of, its ancestors who fought and struggled to survive and thrive in a changing world. The Tribe’s economic development efforts are vital to provide revenues for the government and its people.

Chief Doug Lankford spoke of the Tribe’s businesses, “Our focus is on profitable growth, and we will continue to capitalize on the value of our businesses and remain focused on actions that will ultimately improve our financial results to provide the greatest return for our Tribal members. On behalf of the Miami Tribe of Oklahoma Business Committee and the Miami Nation Enterprises Board of Directors and management team, we sincerely wish the best for our employees’ future career endeavors,” Chief Lankford said.

Miami Nation Enterprises (MNE) is a political economic sub-division of the sovereign federally recognized Miami Tribe of Oklahoma and was created by Tribal Leadership to pursue economic development opportunities for the good of the Miami Nation and its citizens. Miami Nation Enterprises has successful subsidiary operations in Oklahoma, Missouri, Arkansas, Texas, Ohio, North Carolina and Virginia.